



NERL

National E-Repository Limited

Any individual or an entity desiring to transact in eNWRs can open an account with a Repository Participant empanelled with NERL by making a request in the prescribed form and fulfilling all the formalities laid down by the Repository Participants.



BENEFITS FOR DEPOSITORS

The eNWR system has the following benefits for all depositors:

- Finance can be availed easily on the commodity stocked at the warehouse
- Electronic Book-entry holding of Warehouse Receipts to help handle transfers and pledging efficiently
- Multiple transfers of electronic Negotiable Warehouse Receipt (eNWR)
- Standardization of farm produce, grading, scientific warehousing, packaging and efficient logistics management
- Consumers (industries, processors, wholesalers, retailers etc.) can procure graded produce at competitive prices
- Efficient clearing, settlement and delivery of eNWRs
- Transparency and traceability: View of chain of transactions at every step of the process
- Splitting of eNWRs (which enables break-up and transfer of ownership and availing finance from multiple financial institutions)

DEPOSIT AND WITHDRAWAL PROCESS

DEPOSIT PROCESS AT NERL

- Client to open an account with the RP / RPs empanelled by the Repository
- Client to approach the Warehouse registered with WDRA for depositing the commodity approved by WDRA in the said warehouse
- Client to complete the formalities prescribed by the Warehouseman (WSP) and pay the Storage, loading/unloading, Sampling, Assayer and any other incidental costs to the warehouse if any to the WSP
- Warehouse will enter the deposit details in NERL system to generate eWR
- Goods are then tested by the Assayer as per the procedure laid down by the WDRA and a grade is provided for the goods deposited
- If the goods are not as per the standards laid down by WDRA, same will be rejected by WSP and client will have to withdraw the goods from the warehouse
- Client will be issued eWR/eNWR's for the goods as per his choice, graded by the assayer as per the grading standards laid down by WDRA
- Client to verify the credit from the holding/transaction statement issued by the RP

WITHDRAWAL PROCESS AT NERL

- Client will have to approach his RP and initiate withdrawal transaction as desired by filling in the relevant form
- RP will enter the request in NERL system and provide an acknowledgement of the withdrawal initiation form
- Client to approach Warehouse with the acknowledgement copy of withdrawal initiation form, identity proof and letter of authority (in case goods are to not withdrawn by the beneficiary holder.)
- Client to remit storage charges and any other incidental charges to the WSP at the time of withdrawing goods from the warehouse
- WSP to confirm withdrawn quantity in NERL system
- Client to verify the same from the holding/transaction statement issued by the RP

CONTACT US

For any queries on the empanelled Repository Participants, account opening process, documentation requirements, fees, etc. please reach out to us on:

Toll Free Helpline: 1800 209 6007

Board Line no: (022) 6244 1500

Website: www.nerlindia.com

About NERL

National Commodity & Derivatives Exchange Limited (NCDEX), the largest Agri Commodity Derivatives Exchange, has incorporated an institution and a market intermediary, National E-Repository Limited (NERL) that provides a platform for issuing Negotiable Warehouse Receipts for commodities in electronic form.

NERL, the Commodity Repository in India, incorporated in February 2017 and has received permanent Certificate of Registration on September 26, 2017 from WDRA

The shareholders of NERL include the National Bank for Agriculture and Rural Development (NABARD), ICICI Bank Limited and State Bank of India apart from NCDEX. Such unique parentage makes it a unique proposition for the repository to give services to the Indian agricultural market. It aims at ensuring the safety and soundness of electronic Negotiable Warehouse Receipts by developing solutions that increase efficiency, minimize risk and reduce costs. NERL plays a quiet but central role in developing services which will continue to nurture the growing needs of the Indian commodity markets.